

To Our Customers:

MGE has submitted an application to the Public Service Commission of Wisconsin (PSCW) for approval of its 2025 fuel cost plan pursuant to statutory requirements. As proposed, the fuel cost plan would lower approved 2025 electric rates.

Although fuel costs are expected to decrease in 2025, overall electric rates will still increase due to investments in solar and in grid modernization projects previously approved by the PSCW. With the proposed fuel adjustment, overall 2025 electric rates will increase by 2.21% over 2024 rates. For the typical residential customer using 500 kilowatt-hours (kWh) a month, a bill will increase about \$4.44 a month. Impacts for non-residential customers vary by rate class.

MGE works to keep costs down. With this update, the average annual impact on MGE's electric rates from 2016 through 2025 will equal a 0.9% increase.

The PSCW will solicit public comments on MGE's application at a time and in a format to be determined, including scheduling a hearing on the proposed 2025 fuel cost plan at a later date.

If you have questions about MGE's proposed 2025 fuel cost plan or the PSCW docket (3270-ER-101), please call:

- MGE at 608-252-7222 or 1-800-245-1125.
- PSCW at 608-266-5481, or visit the PSCW's website at www.psc.wi.gov.

Para asistencia en español, por favor llame a MGE al (608) 252-7120.